

Weekly Market insights & Strategies



04 August 2025

Weekly Market Recap: India & Global

The Indian stock market began the week on a weak note, extending its decline and closing significantly lower due to heavy selling by foreign portfolio investors (FPIs) and uncertainty surrounding India-US trade negotiations. Asian markets also opened the week in negative territory, while US markets ended mixed as investors closely monitored global trade developments and awaited the outcome of the US Federal Reserve’s policy meeting. Thursday turned out to be a choppy session for the Indian markets as US President Donald Trump announced a 25% tariff on Indian goods starting August 1, The Asian markets extended mixed cues, US stock market ended Wednesday’s choppy session mixed, after the Federal Reserve kept the interest rate unchanged. Indian Government laid out an action plan to boost FDI after a drop in May 2025. Tracking weak global cues, domestic indices opened lower on Friday but recovered briefly before mid-session profit booking and a late-hour selloff dragged both the Nifty and Sensex lower, marking their fifth consecutive weekly loss. The Sensex closed down 585.67 points or at 80,599.91, while the Nifty fell 203 points to 24,565.35.

On a weekly basis, both the Sensex and Nifty slipped around 1%. U.S. stock markets declined over the week, weighed down by mixed corporate earnings. The Dow Jones Industrial Average dropped to 44,130, the S&P 500 slipped to 6,339, and the Nasdaq Composite fell to 21,122. Asian markets also ended lower on Friday, reacting to the imposition of steep tariffs by the U.S. on several trading partners. MSCI’s broadest index of Asia-Pacific shares outside Japan declined by 0.4%, extending its weekly loss to 1.5%. Japan’s Nikkei 225 shed 0.71%, while the Topix index remained flat. South Korea's Kospi plunged 3.45%, and the Kosdaq fell 2%. The dollar was on track for its strongest week in nearly three years, climbing to 100.10 on Thursday and crossing the 100 mark for the first time since May 29.

Indian Equity Market Performance & Key Valuation Ratio

Index	01-08-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24565.35	-1.11%	21.7	3.35	1.41
BSE Sensex	80,599.91	-1.07%	22.69	4.29	1.23
BSE Midcap	45155.19	-1.82%	34.19	4.67	0.79
BSE Smallcap	52575.33	-2.53%	30.54	3.77	0.65
BSE 250 LargeMidCap	10572.13	-1.32%	23.62	4.16	1.22
Sectoral Indices					
BSE Fmcg	20656.6	2.35%	40.05	8.84	1.78
BSE Commodity	7686.88	-2.05%	27.48	3.12	1.14
BSE CD	9410.09	-1.77%	41.37	6.96	0.76
BSE Energy	11230.36	-2.23%	12.68	1.87	2.86
BSE Financial Services	12452.48	-1.78%	17.63	2.9	0.92
BSE Healthcare	44265.55	-2.42%	40.08	6.6	0.63
BSE IT	34179.2	-2.70%	25.32	7.17	2.41
BSE Auto	52356.92	-1.60%	25.15	6.07	1.39
BSE Bankex	61806.01	-2.00%	14.56	2.64	0.85
BSE Metal	30287.01	-3.57%	18.43	2.6	2.12
BSE Oil & Gas	26283.87	-2.83%	12.35	1.59	2.9
BSE Power	6668.03	-0.59%	27.33	3.86	1.48
BSE Realty	6955.96	-6.02%	48.92	5.73	0.3

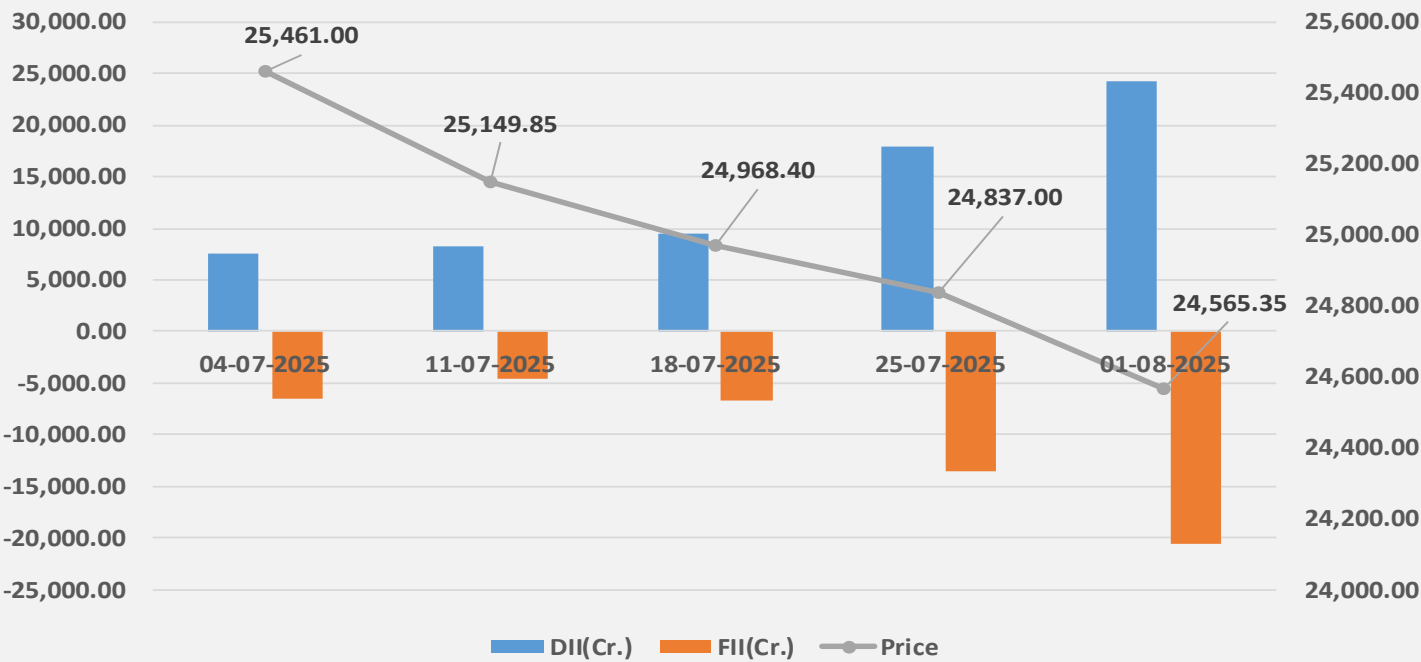
Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Hindustan Unilever Ltd.	2553.7	4.75	11.29
Asian Paints Ltd.	2431	3.35	3.84
Larsen & Toubro Ltd.	3587.3	3.16	-2.25
ITC Ltd.	416.45	1.59	0.00
Trent Ltd.	5180	0.50	-16.69

Top Losers

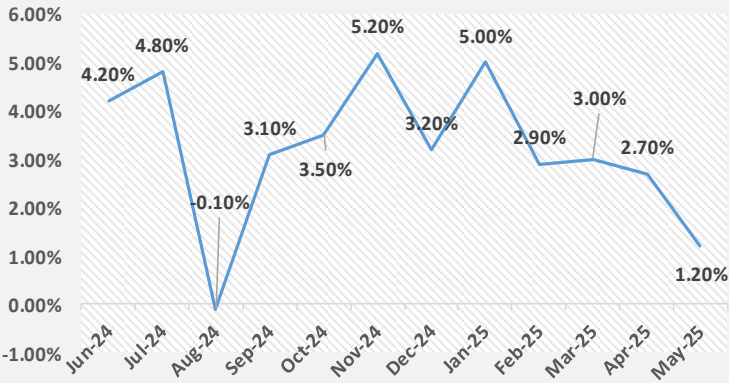
Symbol	LTP	%Change (WoW)	%Change (MoM)
Bajaj Finance Ltd.	875.6	-8.69	-6.50
Tata Motors Ltd.	648.85	-7.37	-5.69
Kotak Mahindra Bank Ltd.	1992.4	-6.99	-7.91
Tata Steel Ltd.	153.01	-6.40	-4.23
Bajaj Finserv Ltd.	1916.3	-5.71	-6.79

FII & DII Investment Flow Vs NIFTY50

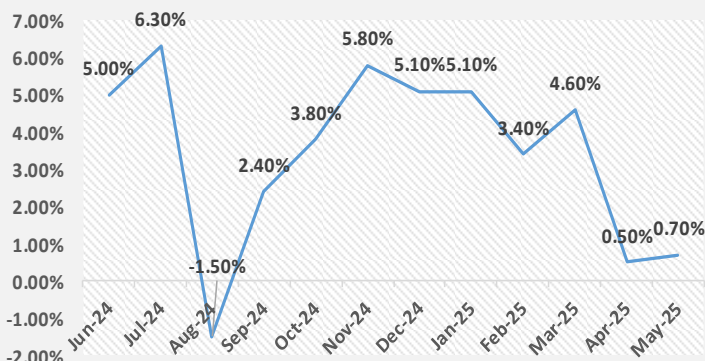


Macro-Economic Performance: India

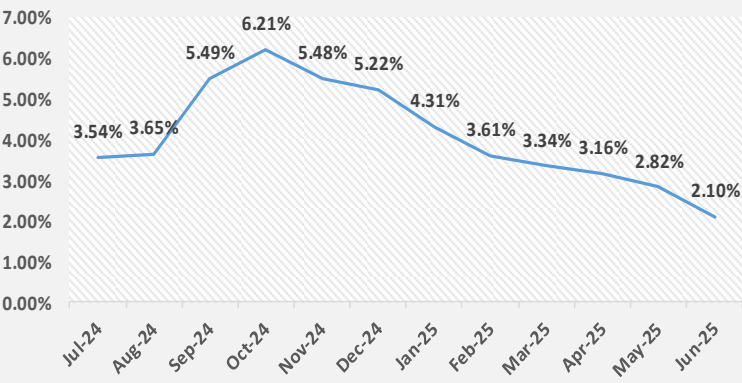
IIP (YoY)



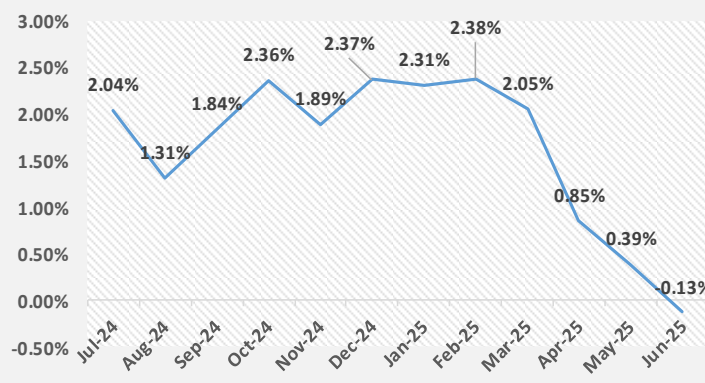
Infrastrucutre Output (YoY)



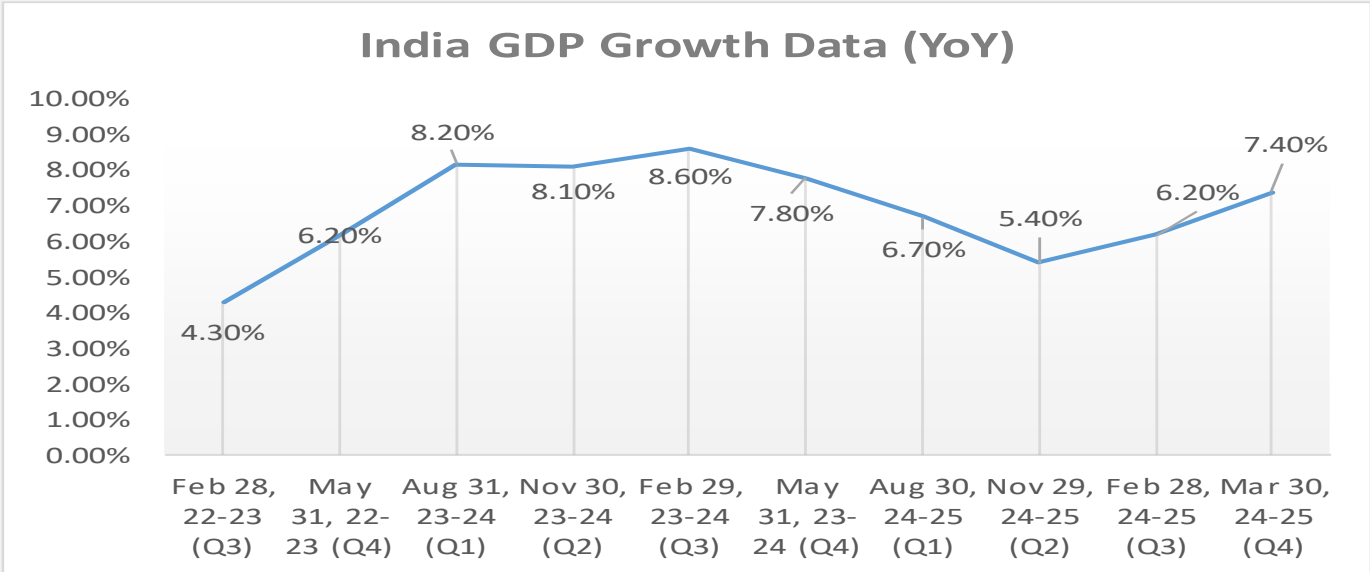
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (24,565.35): India's industrial production growth eased to a 10-month low of 1.5% in June 2025, primarily driven by weak performance in the mining and power sectors. Meanwhile, US and Chinese officials, after two days of negotiations in Stockholm, agreed to pursue an extension of their 90-day tariff truce. The US Federal Reserve held interest rates steady at 4.25%–4.5% for the fifth straight time, citing strong labour market conditions and still-elevated inflation. The economy grew faster than expected in Q2, with GDP rising 3.0% annualized. Private payrolls jumped by 104,000 in July after a revised 23,000 drop in June. Meanwhile, President Donald Trump announced a 25% tariff on Indian goods from August 1, citing high trade barriers and India's ongoing ties with Russia. U.S. inflation rose in June, driven by higher import prices due to new tariffs. The PCE price index increased by 0.3%, following a revised 0.2% rise in May. President Donald Trump signed an executive order imposing reciprocal tariffs of 10% to 50% on imports from several countries, including 35% on Canada, 50% on Brazil, 25% on India, 20% on Taiwan, and 39% on Switzerland. Indian GST collections in July rose to ₹1.96 lakh crore, marking a 7.5% increase compared to the same month last year.

Last week, the major indices witnessed negative movement amid developments surrounding the US-India trade deal with a slap of 25% tariff, resulting in a broadly weak market. Despite the near-term hesitation, the long-term trend remains firmly positive, with indices continuing to trade above their 100- and 200-day moving averages. The short-term trend has turned bearish. The Nifty index needs to move above 24,676 level. A decisive move above this level could unlock further upside potential towards 24,761 and 24,500 in the near term. If bullish momentum continues, the rally may extend up to 25,200. On the downside, initial support is expected around 24,475, followed by 24,400 and 24,358, with a stronger support base near 24,294 acting as a buffer against deeper corrections. From a sectoral perspective, Bank Nifty is trading in a consolidative range. A sustained move above 55,948/56,216 could confirm a breakout and potentially drive the index higher towards 56,671, with an extended target of 56,900. However, a drop below 55,412/55,251 may invite fresh selling pressure, with critical support levels located at 55,198 and 54,850.

This week, market participants will closely monitor key macroeconomic data releases expected to influence market movements. The week will kick off with U.S. Vehicle Sales and Factory Orders data. As the week progresses, global Services and Composite PMI figures will be released by major economies including India, Japan, China, the U.S., and the U.K. The spotlight will be on central bank actions, with the Reserve Bank of India's interest rate decision scheduled for August 6 and the Bank of England's decision set for August 7. Additionally, Foreign Exchange Reserves data will be reported by China, Japan, and India, while the U.K. will release its New Car Sales figures. In the U.S., as is customary, weekly updates on EIA Crude Oil and Gasoline Stocks as well as Initial Jobless Claims will be released. Toward the end of the week, Japan and China will publish their Current Account data.

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100

E-Mail: customerdesk@stockholdingservices.com

www.stockholdingservices.com

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S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)
Research Analyst

Sourabh Mishra

MMS (Finance)
Research Analyst